

(12) INTERNATIONAL APPLICATION PUBLISHED UNDER THE PATENT COOPERATION TREATY (PCT)

(19) World Intellectual Property  
Organization  
International Bureau



(43) International Publication Date  
10 March 2005 (10.03.2005)

PCT

(10) International Publication Number  
**WO 2005/022289 A3**

(51) International Patent Classification<sup>7</sup>: G06F 17/60

PH, PL, PT, RO, RU, SC, SD, SE, SG, SK, SL, SY, TJ, TM,  
TN, TR, TT, TZ, UA, UG, US, UZ, VC, VN, YU, ZA, ZM,  
ZW.

(21) International Application Number:  
PCT/IN2004/000136

(22) International Filing Date: 17 May 2004 (17.05.2004)

(25) Filing Language: English

(26) Publication Language: English

(30) Priority Data:  
60/499,013 2 September 2003 (02.09.2003) US

(71) Applicant and

(72) Inventor: UMA PATHY, Prakasham [IN/IN]; "Sri Vigneshwara", T-68/1 (New Number 5), First Street, Anna Nagar, Chennai 600017, Tamil Nadu (IN).

(84) Designated States (*unless otherwise indicated, for every kind of regional protection available*): ARIPO (BW, GH, GM, KE, LS, MW, MZ, NA, SD, SL, SZ, TZ, UG, ZM, ZW), Eurasian (AM, AZ, BY, KG, KZ, MD, RU, TJ, TM), European (AT, BE, BG, CH, CY, CZ, DE, DK, EE, ES, FI, FR, GB, GR, HU, IE, IT, LU, MC, NL, PL, PT, RO, SE, SI, SK, TR), OAPI (BF, BJ, CF, CG, CI, CM, GA, GN, GQ, GW, ML, MR, NE, SN, TD, TG).

Published:

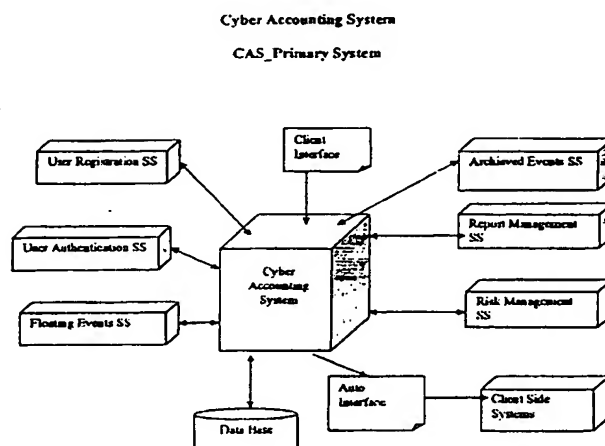
- with international search report
- with amended claims and statement

(88) Date of publication of the international search report:  
11 August 2005

Date of publication of the amended claims and statement:  
15 September 2005

For two-letter codes and other abbreviations, refer to the "Guidance Notes on Codes and Abbreviations" appearing at the beginning of each regular issue of the PCT Gazette.

(54) Title: METHOD AND SYSTEM OF ACCOUNTING TRANSACTIONS THROUGH CONCURRENT PROCESSING OF EVENTS IN CYBER SPACE



(57) Abstract: New Method and System of Accounting transactions through processing of transaction events in Cyber Space. Comprises recording of events with handles defining the transaction flow in securely accessible, shared multiple data bases. The floating events data base stores events in transition until completion of their pre-defined life cycles and archived events data base consists of completed transactions. Primary Application and Database resides on a network server accessible by a plurality of client computers enabling secured access, reducing total database requirement, acknowledging transactions, synchronizing primary and secondary systems and enabling concurrent preparation of accounts of multiple entities with an embedded reconciliation statement generation mechanism. The secondary system with local database and application handles offline processing of internal and external transactions, customized report generation and confidential data storage to meet the specific requirements of the users including generation of traditional accounting records in multiple, diverse accounting systems and currencies.

BEST AVAILABLE COPY